



# Boulder Dance Coalition

Music, Dance & Folk Culture

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6185 Arapahoe Road

Boulder, CO 80303

Minutes BDC 04-03-25 – NO MEETING.

Attached items were sent via email to the board.

Caroline Fuller - We have finalized the buyout documents; the deed transferring title to BDC was recorded back in January. Chuck is working to update the books to reflect the change in ownership of assets - which is a process. BDC must now make quarterly interest payments on the loan balance to Chuck. The first payment is due now, about \$31k.

The lawyers are in the process of finalizing the tax exemption application, which will be filed sometime this month. Once filed, we are not obligated to pay any property taxes until the bureaucrats rule on the exemption, which will take a year to 18 months. Even though we know our best case is an exemption of about 75% of the total tax, because of our commercial rentals, we won't pay any taxes until we have a ruling; and no interest will accrue on the 25% we know we owe.

Treasurer's Report as of 3/6/2025 – Larry Utter

BDC \$ 92,407 \$ 94,364

Avalon \$241,168 \$228,209

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\$322,573 \$322,573

Schwab

Stock \$5,001 \$5,077

(to keep acct open: 140 sh Comcast)

Money Market \$113,433 \$113,091

Cash \$3,633 \$ 3,633

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Cash + MM \$122,067 \$116,724

Total of all cash and money market:

\$444,640 \$439,297

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Expenses of note:

3/24 Chk to Taft \$3,085

3/24 Chk to Fairfield & Woods \$1,485

3/4 Avalon: payroll \$7,373

Previous Months

3/5 Check from BDC to Leavitt Insurance for building ins: \$ 27,546.69