



# Boulder Dance Coalition

Music, Dance & Folk Culture

6185 Arapahoe Road

Boulder, CO 80303

**Minutes BDC Board Meeting 02-06-25.** President Dorothy Vernon called the meeting to order at 6:33 PM.

**ATTENDANCE:** Susie Reisser, Dorothy Vernon, Caroline Stepanek, Caroline Fuller, Susan Smith, Chuck Palmer, Bob Warden, Steward Hartman

**ABSENT:** Larry Utter

**GUESTS:** Marshall Shapiro, Danny Balgooyen, Robin Liepman

**APPROVAL OF MINUTES: 01-14-25 – MOTION:** Susan Smith. 2<sup>nd</sup> Bob Warden. Motion approved.

## **STANDING REPORTS**

**TREASURER:** See attachment.

**AVALON MANAGEMENT COMMITTEE:** Chuck - Bench installed in coat room, lobby wall painted, preparing for carpet. Flags outdoors will have spring mounted bases.

**AVALON: Chuck** - Construction. Lead contractor out for a bit with illness. LED lighting being installed. Ceiling fabric people will be in next week for a test piece. Trim is going in. Wiring is done.

## **BUSINESS**

**NOMINATING COMMITTEE:** Marshall – nothing to report.

**TESTIMONIALS:** We have 8 in hand, with the goal of submitting them by the end of February. We have 91 members currently.

**GOVERNANCE UNDER NEW OWNERSHIP & PROPERTY MANAGEMENT:** Caroline F spent an enormous amount of time on these documents: who supervises who, who has authority, when are committees involved, job descriptions, etc. Caroline provided a chain of command document. She updated the duties and discretion of the Avalon manager. We still have two operating entities, with Chuck keeping Boulder Dance LLC active until ballroom renovations are complete. The goal is to have processes and procedures in place. We will task the finance committee to search for an accountant later. Committee descriptions and Kasia's duties as the Avalon manager were discussed, too. Modifications to the documents were suggested. Caroline will draft a description for a new committee dealing with the non-dance parts of the building.

**NEXT MEETING & ADJOURNMENT:** March 6, 5:30PM. MOTION TO ADJOURN: Bob. 2<sup>nd</sup> – Steward. Motion passed.

Respectfully submitted,

Susie Reisser, Secretary

**ATTACHMENT:** Treasurer's Report

**Treasurer's Report as of 2/3/2025**

**Current 1/14/2025**

**BDC** \$120,113 \$456,038

**Avalon** \$213,632 \$203,445

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\$333,745 \$659,483

**Schwab**

Stock \$4,646 \$5,082 (to keep acct open)

Money Market \$112,662 \$112,485

Cash \$3,628 \$473,563

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Cash + MM \$116,290 \$586,048

**Total of all cash and money market:**

**\$450,035 \$1,245,531**

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For Buyout:

Check from BDC to Chuck Palmer: \$330,000

Check from Schwab to Chuck Palmer: \$470,000