



# Boulder Dance Coalition

Music, Dance & Folk Culture

6185 Arapahoe Road

Boulder, CO 80303

**MINUTES BDC Board Meeting** – 07-06-23 conducted via Zoom. The meeting was called to order by President Larry Utter at 6:33PM.

**PRESENT:** Susie Reisser, Larry Utter, Dorothy Vernon, Susan Smith, Caroline Stepanek, Glenn Krumel, Bob Warden, Steward Hartman, Caroline Fuller, Chuck Palmer

**ABSENT:** Heather MacDonald – gave proxy to Susie.

**APPROVAL OF MINUTES:** 05-04-23 – MOTION: Susan Smith. 2<sup>nd</sup> – Glenn. Passed.

**TREASURER:** BDC Checking Avalon approximately. \$19,000. No major expenditures. Schwab stock \$1,121,740, cash \$282,491, Money Market 104,261, Total: \$1,508,493 ; Sold 1000 shares of Tesla @ \$276.35 on 7/3. We have more than 3700 share. We have an order to sell a thousand shares. Chuck proposes we buy more Avalon shares from him. Because we had a hiatus in revenue with no tenant, and a capital call will be coming, \$4.3 M is current evaluation of building plus the value of the solar. If we buy shares before the value goes up, it would be better. **MOTION:** Chuck – “I motion that BDC buy 5% of Boulder Dance LLC at assessed value of the building, solar panels and EV chargers, and prior to that, purchase their share of \$200,000 capital call, which would be \$60,000, effective January 1, 2023.” 2<sup>nd</sup> – Glenn. Chuck abstained, 10 in favor. Motion passes.

**AVALON MANAGEMENT COMMITTEE:** No report.

**AVALON:** Chuck – marijuana smell in the Tango Studio. Chuck is investigating. The new grow is under way. The odor may be leaking from there. New signage to bathrooms will be dealt with. Flags are now mounted in concrete. Problems with Tango Studio door lock. Ballroom – Chuck is meeting with architect.

**BUSINESS:** Treasurer – Glenn. Secretary – Susie. Unanimous. Vice President – Dorothy. Unanimous. President – Larry. 10 in favor. 1 abstention. We could meet via zoom quarterly. Or keep monthly meeting schedule, but cancel when a meeting has no value. We will stay with that policy. Get treasurer’s report via email. Website sign is in progress.

**NEXT MEETING & ADJOURNMENT:** September 7 via Zoom. **MOTION:** Bob. 2<sup>nd</sup>- Caroline F. Passes. Adjourned 7:27 PM.

Respectfully submitted,

Susie Reisser, Secretary