

#### <u>Agenda</u>

- 1. Welcome
- 2. Remarks from the President
- 3. Reports:
  - Financial Report Larry
  - AMC Report Caroline
  - Avalon Report Chuck
  - Jim Schwartzkopff
- 4. Questions / Comments from Members
- 5. Results of Election of Directors

#### In Memory

Jim X. Borzym December 11, 2022

Halina Palmer February 4, 2023

Thank you













# Best Place to Dance 2023





#### Current Ownership Share

- BDC currently owns 30% of Boulder Dance LLC
- Last "shares" bought at \$42,200
- New "shares" ~ \$72,000

- Building and Land
  - Last assessment: \$4,375,000,
  - New assessment: \$7,394,300,
  - Current taxes: \$125,244,
  - Future taxes: \$203,563

- Solar was \$597,870, will be \$618,800 current taxes \$16,119
- EV Charging Stations (free to users)— \$25,973 current taxes \$743 (personal property tax)

e urge you all to consider <u>legacy giving</u> - will be sential to fully own the Avalon anytime soon — specially since net profit at Avalon is down

#### ecent giving

- In memory of Jim Borzym: \$2669 (yr 2023)
- Large gift from Halina: \$1,202,701 (stock)

#### **Yearly Donations**

(including Colorado Gives Day)

	2021	2020	2019	2018	2017	2016	202
06	\$7,766	\$16,352	\$6,247	\$4,100	\$4,495	\$5,056	\$4,9

2020 – people were very generous during Covid

jority of donations are on Colorado Gives Day

#### Giving

We can except Crypto: Bitcoin, Ethereum, & USD Coin via every.org

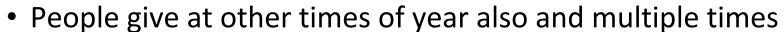
We can accept stock gifts

Now accept Zelle payments (from banking app, not Zelle app)

to membership@boulderdancecoalition.org

Colorado Gives Day has been significant

- 2019 \$2692
- 2020 \$3798
- 2021 \$4200
- 2022 \$4422



Thank you everyone who has donated!



#### Other News

No International Festival in 2020, 2021, 2022, 2023

- Covid
- Need director
- Lack of volunteers (increased expense since have to pay for help)
- Increased expenses
- Need someone able/willing to write grants (if not done by director)
- BIG QUESTION: DO YOU WANT THE INTERNATIONAL FESTIVAL
- Still struggle to communicate well with members / create community
- Considering hiring a communications/marketing coordinator
- Online newsletter editor (if not included above)

#### **COVID Policy**

• None

• Groups can set their own policies.

#### What YOU can do!

Provide input and ideas

**VOLUNTEER** 

Donate / Legacy Giving

#### Current Needs

mmunications
Newsletter (digital) / regular
mmunication with membership
Branding, logo
Publicity, marketing
Social media
Signage, other (print media, etc.
Inspire more volunteerism

ernational Festival Manager

You do
NOT have
to be a
board
member
to be on a
committee

### Financial Report

#### Financial Summary – Balance Sheet

Fiscal	Year
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						,
	2023	2022	2021	2020	2019	
k Accounts	47,213	30,823	58,943	84,856	110,559	7
G (25.3726%)	0	0	0	0	0	
llder Dance LLC	1,310,550	1,397,131	1,434,673	1,423,596	1,021,684	99
LLC Ownership	30%	30%	30%	30%	25%	
estments	110,200	112,319	110,096	104,574	385,629	37
ssets	1,464,416	1,596,769	1,618,699	1,518,180	1,464,578	93

#### Financial Summary – BDC Income

	2022	2021	2020	2019	2018	2017
ome/Expense						
BDC Operations				40.00=	700 000	
Income	-28,139	58,516	89,086	16,885	506,383	9,969
Expense	1,667	2,568	-1,400	2,167	3,483	10,367
Net	-29,806	55,947	90,486	14,718	502,900	-398
Avalon				100 004	242 704	
Income	131,696	87,132	186,504	193,681	212,704	196,052
Expense	164,791	154,390	184,093	188,244	188,496	164,770
Net	-33,095	-67,258	2,411	5,437	24,207	31,28
Festival				7.054	7 450	2.05
Income	0	0	7,735	7,854	7,150	6,25
Expense	0	350	9,557	7,993	8,077	7,07
Net	0	-350	-1,822	-138	-927	-82
al Net Income	-62,901	-11,661	91,075	20,017	526,179	30,06

Avalon Profit & Loss - Past 4 Qtrs
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ar-May '22	Jun-Aug '22	Sep-Nov '22	Dec '22-Feb '23	Tota
-5908	5717	270	5052	513

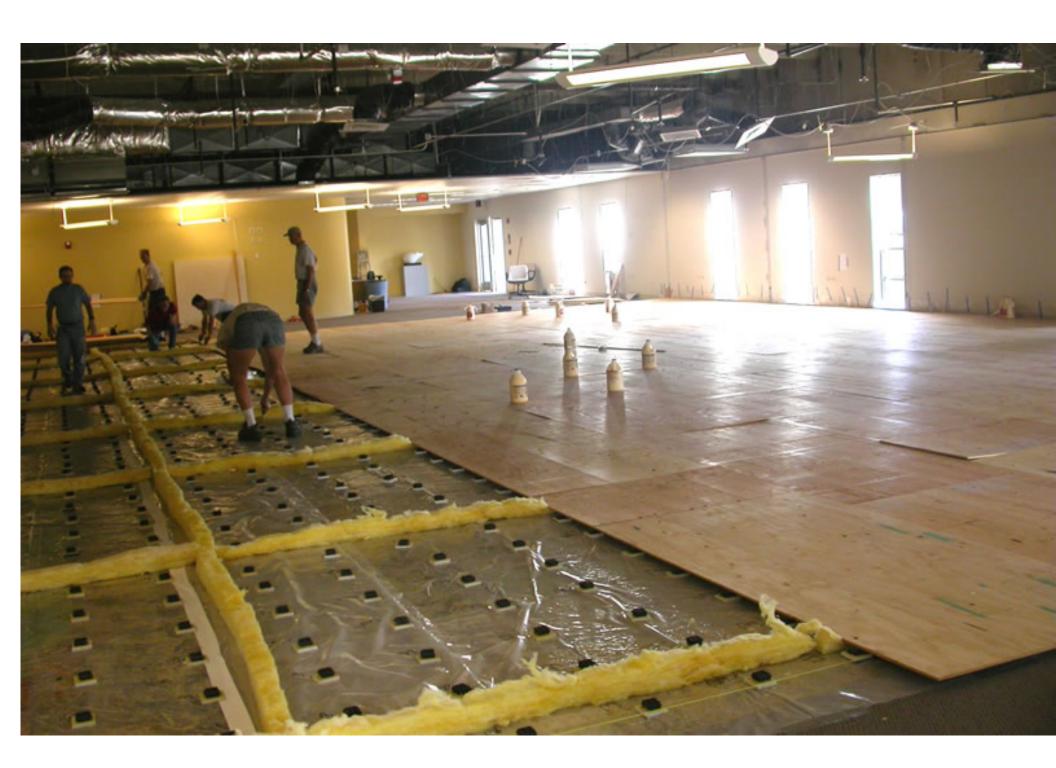
#### Avalon Profit & Loss - Prior Year 4 Qtrs

· · · · · · · · · · · · · · · · · · ·	I A 121	Con Nov 1221	Dag 121 Fab 122	Tata
ar-May '21	Jun-Aug '21	Sep-Nov '221	Dec '21-Feb '22	Tota

-16,216	-7,013	-7,988	-3,040	-34,2

#### PPP and EIDL

- •PPP x 2 \$14,540
  - Both forgiven
- •EIDL \$60,000
  - Repaid
  - •\$3000 grant



#### More Reports

Avalon Report: Chuck Palmer

Avalon Management Committee (AMC) Report

Current Members: Caroline Stepanek

**Becky Bragg** 

Ed Smelko

**Chuck Palmer** 

AvalonManagementCommittee@boulderdancecoalition.org

Jim Schwartzkopff

Skating

#### **Skating in the Ballroom**

- Today's roller skate wheels are polyurethane, and cannot scratch or de Toors. They can leave clear scuff marks, which easily rub off.
- Non-marking toe stops are required; they leave only a clear scuff mark nost.
- Polyurethane wheels do not hold onto dirt. Their electromagnetic energions attract debris, which falls off when they stop rolling.
- Rollerskate wheels are typically much cleaner than street shoes.
- Ne sweep the ballroom floor before skating to remove any debris—ha or example, gets wound around skate axles.
- Skaters cannot pass our check-in table without a skate check, where wn spect all wheels and toe stops.

# Questions and Comments from Members

# Election Of Board of Directors

#### Acknowledgements!

Thank you!

Dorothy Vernon

Caroline Stepanek

#### Current Board of Directors

	Term Exp.	
Caroline	Fuller	May-2025
Susan	Smith	May-2025
Glenn	Krumel	May-2025
Steward	Hartman	May-2023
Caroline	Stepanek	May-2023
Heather	McDonald	May-2024
Susie	Reisser	May-2024
Larry	Utter	May-2024
Bob	Warden	May-2024

From the Bylaws:

"The number of Directors shall be not fewer than three nor more than fifteen".

#### Procedures for Voting

'e amended the Bylaws to remove the quorum requirement f dividual members to avoid the situation where individual embers can not vote because their quorum was not met.

quorum of the Representative Council for an Annual Meeting 30% of the Group Members of record as of the date of the nual Meeting. The Individual Membership Representative sless counted to meet the quorum requirement.

ection of Directors shall be done using a secret ballot of the epresentative Council. Each Director shall be elected by the firmative vote of a simple majority of the votes cast for that rector by the Representative Council.

#### Election of Directors

Nominees: Steward Hartman

**Chuck Palmer** 

Caroline Stepanek

**Dorothy Vernon** 

## Results

**Boulder Dance Coalition website:** 

www.boulderdance.org

Web problems / questions:

webadministrator@boulderdancecoalition.org

Avalon Management Committee (AMC):

AvalonManagementCommittee@boulderdancecoalition.org

Avalon Manager:

avalon@boulderdancecoalition.org

Lastly:

president@boulderdancecoalition.org

Minutes of board meetings published at:

www.boulderdance.org / resources / documents / BDC Public Documents / BDC Meeting Minutes