



# Boulder Dance Coalition

Music, Dance & Folk Culture

6185 Arapahoe Road

Boulder, CO 80303

BDC Board Meeting 6 October 2022 via Zoom. President Larry Utter called the meeting to order at 6:39PM.

**PRESENT:** Susie Reisser, Heather McDonald, Larry Utter, Caroline Stepanek, Susan Smith, Steward Hartman, Caroline Fuller, Bob Warden, Jim Borzym, Nestor Lobo

**GUESTS:** Nancy Ellinghaus, Chuck Palmer, Ed Smelko

**ABSENT:** Glenn Krumel

**APPROVAL OF MINUTES:** 09/01/22 **MOTION:** Heather. 2<sup>nd</sup> – Susan. Motion passed.

## **STANDING REPORTS**

**TREASURER** - BDC Checking: \$8,231 Avalon \$17,695 All PPP & loans forgiven or repaid

Schwab 10-4-22: total \$1,301,898. More groups participating than ever before.

**FINANCE COMMITTEE REPORT:** See attached report.

**AVALON MANAGEMENT COMMITTEE:** See attached report.

**AVALON:** Chuck – Dealing with county and sprinkler plans, fire marshall. Expects to start construction in the ballroom Nov. 1, ducting, fans. Estimate of \$800,000. We will see a capital call of 1/3 of that. About \$300,000. We can afford this plus a stock purchase, to be discussed later. The ballroom will remain active during the process. Flags have been created in format and will be ordered.

## **BUSINESS**

**INTERNATIONAL FESTIVAL:** Susan has a possible manager. Can we consider next year? And do we want to restart it at all? Lot of expense, lack of people able to contribute labor. Expenses are way up. It is too late for 2023. For 2024 – put on next agenda.

**TURNVEREIN:** Do we want to consider running a multi-day event to attract new people, as the Turn recently did? We have run a multi-day dance festival where people could sample groups. Nestor has been doing outreach to CU.

We do have a country western dance group.

**NEXT MEETING AND ADJOURNMENT:** November 3. **MOTION TO ADJOURN:** Heather, 2<sup>nd</sup> – Nestor. Passed. Adjourned 7:27PM.

Respectfully submitted,

Susie Reisser, Secretary

## **ATTACHMENTS:**

### **FINANCE COMMITTEE REPORT:**

1. The 2nd quarter financial reports were reviewed and approved.
2. A plan to purchase additional shares of the Avalon was defined. A limit order to sell 775 shares of Tesla stock at \$300 has been placed to fund \$231,740 for 4 Avalon shares. If Tesla does not reach this price prior to the end of this quarter the plan will be reevaluated.
3. A capital call of \$350K for the Ballroom renovation was discussed. Chuck noted that this included the planned contract for the renovation and some contingency reserve.
4. A possible capital call for \$5K was also identified to complete the new studio, formerly the tool room. This is less defined at this time, but should be discussed with the board.
5. Several account name changes will be implemented in QuickBooks for future reporting clarity.
6. Glenn will work with Larry to get access to the Schwab account for reporting and other account activity.

### **AVALON MANAGEMENT COMMITTEE REPORT:**

- Becky continues to meet with Chuck and Steward in identifying things that the Avalon no longer needs. As things are identified, Becky is either recycling them, selling them or giving them to second hand stores.
- Kasia and Jim S are sending out emails to all renters asking them to organize, box and label all their belongings. Renters must complete their organization and identification of their items by December 1 at which time all unlabeled items will be gotten rid of.
- Ed S will be meeting with the person in charge of Mardi Gras to start the organization and labeling of their items
- Becky recycled the stained, unusable table cloths (mostly the large green ones)
- Becky and Jim X continue to go through AVD items to pare down, organize and label all AVD items.
- Becky submitted a pet policy draft to Chuck. Becky and Chuck will go over it next week.