



Boulder Dance Coalition

Music, Dance & Folk Culture

6185 Arapahoe Road

Boulder, CO 80303

6 August 20 – No meeting

Attached is a report from President Larry Utter:

What I can report is that Peter is now a signee on the Avalon and BDC bank accounts and Deborah and Peter are in the process of transferring checks and other materials. Deborah is still a signee on both accounts so can serve as a backup for signing Avalon checks if Chuck, Peter and I are all out of town (somewhat possible).

It has been previously reported that we received a PPP loan for \$14,540. This has probably now all been spent on salaries for Jim S and custodial staff. We will need Chuck and/or Jim S to pull payroll reports so we know exactly where we are at. This will also be needed to apply for forgiveness of the loan. Once I have these reports I can start applying for forgiveness of the loan.

We also received a \$3,000 grant from our EIDL loan application. This loan has just been approved in the last couple of days and is for \$60,000. It has not yet been disbursed. This is a standard loan and needs to be repaid. Hopefully, we will never use this and will repay it as a lump sum.

Currently, we have in the bank (without the EIDL loan):

BDC \$31,815

Avalon \$20,344 (includes \$14,540 PPP and \$3000 EIDL grant)

Lastly, yes, slowly, I am working on an annual meeting.