



Boulder Dance Coalition

Music, Dance & Folk Culture

6185 Arapahoe Road

Boulder, CO 80303

BDC BOARD MEETING: Dec 4, 2014, at the home of Susan Smith, called to order by Larry Utter at 7:05 PM

Present: Susan Smith, Steward Hartman, Willard Crary, Caroline Stepanek, Deborah Howard, Rick Thompson, Larry Utter, Bill Johns, Chuck Palmer
Absent: Jim Borzym. Susie Reisser, Joseph Snowhawk

Approval of Minutes:

October 2 minutes: Willard motion to approve, Susan 2nd.
November 2 minutes: Chuck motions, Bill 2nd.

Treasurer Report: Email report from Deborah:

On 11/21/14 we finally completed the transfer of Chuck's gift of 1,570 shares of Comcast stock to BDC's Schwab brokerage account. The share price that day was \$54.3301, so the gift had a value of \$85,298.26.

As directed by the board, on 11/25 I sold 1500 shares to give us enough to purchase 3% of Boulder Dance from the proceeds. The shares sold at \$56 and yielded \$83,989.19 after fees. The sale settled 12/1 and I started the 5-10 day process of getting a check for the \$83,989.19. I will also need a check from the Avalon account for the difference between the sale amount and the cost of 6% of Boulder Dance to complete the full purchase the board voted upon.

The remaining 70 shares closed today at \$56.60 for a value of \$3,966.90. There will be a dividend payment on those shares December 31. The value of these shares is more than enough to keep the account open and active.

At Chuck's suggestion, we opened a new Avalon account at Chase to take advantage of their statements with images. \$20,000 of Avalon funds have been put into the new account. The current Avalon balance at Wells Fargo is \$122,882.45. The BDC account at Chase has a balance of \$15,844.74, reflecting recent donations and the annual cash payout of \$6,343 from FDIG.

Notes from meeting:

1 Avalon share = \$28,366 x 6 = \$170,196.

After this purchase we will have a 20% stake in Boulder Dance, LLC

Avalon Management Report:

- Volunteers put decorations at the Avalon, did not do tree.
- Bill suggest putting up Christmas tree at the Avalon Saturday on 10am
- Larry will send out email for Christmas tree volunteers.
- Lighting project progress: conduit installed by volunteers. Most wires pulled. Project needs electrician for final wiring of switches, etc.
- Reviewing janitorial staff
- Finished the Artist Exhibition agreement: to go on website
- Discussed dance silhouettes for building façade.
- On-Stage storage lockers complete.
- Kitchen floor was redone.
- Sodal Hall HVAC Unit has received multiple repairs.
- Rage Sports not paying rent and will be vacated in time for New Years Eve party.

Festival History: Melba working hard on developing a festival history. Bill expressed interest in VAC/BDC history.

Avalon Sign: Larry to work with Mary Kay and take images of proposed sign to Kinkos to print actual-size images to place over current sign to check images to see if they are what we want before producing a new sign.

Aura of consensus around having no dancer image on the sign do to the fact that it is very difficult to choose an image that does not risk excluding dancers whose style differs from the image.

Membership: Susan made new flyers, and had mini campaign netting three new members.

Avalon Postcard: Rick to make new postcards for promotion.

Bylaws: Steward's next move: What requires a motion? Look through minutes for new standing rules accumulated through history. Make bylaws consistent with itself.

Minutes in a Searchable Database: (Larry) Chuck ask the web committee to consider moving the board minutes from the website to a DropBox folder for the purpose of making the minutes more searchable.

Inside Avalon Sign Change: (VAC -> BAC). Susan will talk to Marshal.

Festival: "It's not a volunteer festival anymore." Moving in right direction with Jim Schwartzkopff's use of work exchange. Volunteers still expected day-of for working booth and other activities. Hoping for Festival committee to do more to work with Jim S. leading into the event. Need better advertising and promotion going forward.

Finance Committee: Reviewed and revised financial reports. Made good progress. Will continue to meet at least quarterly.

Next Meeting: will be January 8th.

Motion to Adjourn: Steward, 2nd Rick 8:20pm.

Minutes by Rick for Susie. Revised and updated by Larry in Susie's absence.