



Boulder Dance Coalition

MINUTES BDC Board Meeting – 4 September 2014, at the home of Susan Smith. President Larry Utter called the meeting to order at 7:10 PM.

PRESENT: Susan Smith, Caroline Stepanek, Deborah Howard, Larry Utter, Susie Reisser, Jim Borzym, Chuck Palmer, Bill Johns, Steward Hartman

GUESTS: Jim Schwartzkopff, Kasia Snowhawk for Joseph Snowhawk, Marshall Shapiro

APPROVAL OF MINUTES: August 7, 2014 – Motion – Susan, Deborah - 2nd. Motion passed.

TREASURER REPORT: Deborah - The Chase account balance is just over \$7500, the Avalon account balance as of 8/31 was \$122,419.96. The final payment of \$300 to Jim S. for the 2014 festival contract has been made. The balance in the Avalon account and our present income level make it possible to purchase 3% of Boulder Dance from BDC funds without affecting the Avalon finances. I strongly support the finance committee's recommendation to do so. Chuck is planning to make BDC a gift of stock and we are in the process of opening an account at Charles Schwab to receive it. He estimates that the value of the stock will give BDC enough to buy an additional 3% of Boulder Dance, and I recommend that the board consider authorizing such a purchase. Schwab account exists, but nothing in it yet. Waiting to transfer.

AVALON MANAGEMENT COMMITTEE: Jim S. gave quarterly remarks. Jim has learned the scheduling routines, how to invoice and on time, has learned the client base. Transitions - we have lost Dance of the Heart, Boulder Contact Lab, Boulder IDC. Not for dissatisfaction - they found better venues for their needs. New groups - Saturday afternoon Flamenco with Monica, Synergy Fitness, and we are looking at other groups. Special events - Tibetan party, City of Boulder Planning Office community meeting, a family dinner in the north lobby prior to a bat mitzvah, and an emergency call from Naropa to use various spaces. Jim hopes to improve communication for special events and services.

AVALON REPORT: Chuck - is employing Scott Gregoire to do projects, both for the building and for BDC. He's moving forward on stage storage construction. Still problem solving the main ballroom air conditioning system.

WEBSITE: Marshall - update. We have moved to a new responsive site and Facebook feed. The new site is fully responsive design (for phones, different screen sizes). Judy put in volunteer hours on the design. Where are we going? Larry wants to add a few things. Combining Avalon Events website into Boulder Dance Coalition website. That would require additional resources. Should we allocate a budget for maintenance? Chuck, Marshall and Judy have changes to suggest, which will require investment. Marshall will investigate the cost. Tagline is not on the website.

BUYING SHARES IN THE AVALON: We have enough cash to buy 3% in shares, about \$84,500, and Chuck will donate an equal amount of shares. Do we want to take our own money

and buy 3% now? A capital call will be announced 6 months ahead. With the escalation of property values, buying now would be a good investment. Steward - **MOTION:** "I move BDC purchase 6% of Boulder Dance LLC, based on the sale of donated stock and current cash." Susan - 2nd. Passed unanimously. This will bring our shares up to 20%.

BOARD RETREAT: Have not determined whether to have one or not. Jim sent an email about this and received no response. Interest in having one. Need to find common date, 10-3, including lunch. Need an email.

25TH ANNIVERSARY PARTY: - Proposal that we celebrate our 25th next year in conjunction with our tenth anniversary at the Avalon, probably in the autumn.

SIGN: No progress.

INTERNATIONAL FESTIVAL: Won a \$1,000 grant from the Alex Wilson fund to hire manpower for the set-up and take down.

ADJOURNMENT & NEXT MEETING: Oct. 2 - next meeting, Susan's home. Steward moves to adjourn, Deborah 2nd, passes.

Respectfully submitted,
Susan Reisser
Secretary