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02/01/12
Cash Basis

Village Arts Coalition
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Petty Cash - Avalon	766.73
1030 · Cash in Bank	7,879.36
1040 · Cash in Bank - Avalon	24,401.09
1062 · Savings - Chase	549.90
Total Checking/Savings	<u>33,597.08</u>
Total Current Assets	33,597.08
Fixed Assets	
1640 · Equipment & Furniture	50,138.56
1641 · Accum Depr - Equip & Furn	-41,708.00
Total Fixed Assets	<u>8,430.56</u>
Other Assets	
1600 · Investments - Long Term	
16001 · FDIG	119,688.07
16005 · Bldr Dance LLC	182,887.46
Total 1600 · Investments - Long Term	<u>302,575.53</u>
Total Other Assets	<u>302,575.53</u>
TOTAL ASSETS	<u><u>344,603.17</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2050 · Accounts Payable	200.00
2200 · Security Deposits - Avalon	1,050.00
Total Other Current Liabilities	<u>1,250.00</u>
Total Current Liabilities	<u>1,250.00</u>
Total Liabilities	1,250.00
Equity	
2790 · Unrestricted Fund Balance	338,191.30
Net Income	5,161.87
Total Equity	<u>343,353.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>344,603.17</u></u>

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Village Arts Coalition
Income Statement - Overall
 March through December 2011

	<u>Mar - Dec 11</u>	<u>Mar - Dec 10</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
3001 · Dues - Individual	230.00	160.00	70.00
3005 · Dues - Group	510.00	300.00	210.00
3050 · Donations	705.00	520.00	185.00
3060 · FDIG Income	6,343.14	5,074.50	1,268.64
3065 · Interest Income	4.61	1.86	2.75
Total Income	<u>7,792.75</u>	<u>6,056.36</u>	<u>1,736.39</u>
Expense			
6020 · Bank Svc Chgs	111.90	42.00	69.90
6030 · Computer & Web Expense	1,026.94	90.20	936.74
6060 · Licenses & Permits	10.00	70.00	-60.00
6071 · _Less Ins. Reimb	0.00	-120.00	120.00
6110 · Office Expenses	200.16	0.00	200.16
6120 · Personal Property Taxes	0.00	19.62	-19.62
6140 · Postage	126.58	373.40	-246.82
6180 · Newsletter Expense	4,157.95	4,082.35	75.60
6190 · Repairs	35.71	0.00	35.71
6400 · Depreciation	150.00	150.00	0.00
6500 · Miscellaneous	354.00	46.50	307.50
Total Expense	<u>6,173.24</u>	<u>4,754.07</u>	<u>1,419.17</u>
Net Ordinary Income	1,619.51	1,302.29	317.22
Other Income/Expense			
Other Income			
4000 · Festival Income	4,798.18	5,196.66	-398.48
4200 · Avalon Income	112,705.00	115,656.00	-2,951.00
Total Other Income	<u>117,503.18</u>	<u>120,852.66</u>	<u>-3,349.48</u>
Other Expense			
7000 · Festival Expenses	6,216.64	5,131.53	1,085.11
7200 · Avalon Expenses	107,744.18	90,599.00	17,145.18
Total Other Expense	<u>113,960.82</u>	<u>95,730.53</u>	<u>18,230.29</u>
Net Other Income	<u>3,542.36</u>	<u>25,122.13</u>	<u>-21,579.77</u>
Net Income	<u><u>5,161.87</u></u>	<u><u>26,424.42</u></u>	<u><u>-21,262.55</u></u>

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Village Arts Coalition
Income Statement - Avalon
 March through December 2011

	Mar - Dec 11	Mar - Dec 10	\$ Change
Other Income/Expense			
Other Income			
4200 · Avalon Income			
4206 · Ballroom Rental	112,705.00	115,656.00	-2,951.00
Total 4200 · Avalon Income	<u>112,705.00</u>	<u>115,656.00</u>	<u>-2,951.00</u>
Total Other Income	112,705.00	115,656.00	-2,951.00
Other Expense			
7200 · Avalon Expenses			
7206 · Bank Charges	64.00	29.00	35.00
7214 · Event Expenses	2,778.50	596.43	2,182.07
7216 · Facilities Rental	38,726.75	34,033.75	4,693.00
7221 · Insurance	1,845.00	945.00	900.00
7226 · Janitorial	21,052.02	18,784.49	2,267.53
7227 · _Less Jantr Reimb	0.00	-4,300.00	4,300.00
7231 · Management Fees	25,000.00	25,000.00	0.00
7233 · Miscellaneous	450.00	0.00	450.00
7236 · Repairs	1,649.00	501.00	1,148.00
7238 · Security	1,965.00	1,657.00	308.00
7241 · Supplies	1,717.35	1,770.35	-53.00
7246 · Taxes	0.00	519.68	-519.68
7251 · Telephone	916.06	885.63	30.43
7256 · Tools & Equipment	670.50	0.00	670.50
7261 · Volunteer Expenses	120.00	94.50	25.50
7266 · Utilities	4,000.00	3,600.00	400.00
7269 · Printing & Postage	0.00	192.17	-192.17
7271 · Depreciation	6,790.00	6,290.00	500.00
Total 7200 · Avalon Expenses	<u>107,744.18</u>	<u>90,599.00</u>	<u>17,145.18</u>
Total Other Expense	107,744.18	90,599.00	17,145.18
Net Other Income	<u>4,960.82</u>	<u>25,057.00</u>	<u>-20,096.18</u>
Net Income	<u><u>4,960.82</u></u>	<u><u>25,057.00</u></u>	<u><u>-20,096.18</u></u>