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04/15/12
Cash Basis

Village Arts Coalition
Balance Sheet
As of February 29, 2012

Feb 29, 12

	<u>Feb 29, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Petty Cash - Avalon	400.00
1030 · Cash in Bank	6,825.77
1040 · Cash in Bank - Avalon	30,457.20
1062 · Savings - Chase	549.94
Total Checking/Savings	<u>38,232.91</u>
Total Current Assets	38,232.91
Fixed Assets	
1640 · Equipment & Furniture	50,138.56
1641 · Accum Depr - Equip & Furn	-43,035.00
Total Fixed Assets	<u>7,103.56</u>
Other Assets	
1600 · Investments - Long Term	
16001 · FDIG	122,174.53
16005 · Bldr Dance LLC	180,176.46
Total 1600 · Investments - Long Term	<u>302,350.99</u>
Total Other Assets	<u>302,350.99</u>
TOTAL ASSETS	<u><u>347,687.46</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Security Deposits - Avalon	1,050.00
Total Other Current Liabilities	<u>1,050.00</u>
Total Current Liabilities	<u>1,050.00</u>
Total Liabilities	1,050.00
Equity	
2790 · Unrestricted Fund Balance	338,191.30
Net Income	8,446.16
Total Equity	<u>346,637.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>347,687.46</u></u>

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Village Arts Coalition
Balance Sheet Prev Year Comparison
 As of February 29, 2012

	<u>Feb 29, 12</u>	<u>Feb 28, 11</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash - Avalon	400.00	41.59	358.41
1030 · Cash in Bank	6,825.77	7,462.92	-637.15
1040 · Cash in Bank - Avalon	30,457.20	31,796.41	-1,339.21
1062 · Savings - Chase	549.94	29,818.29	-29,268.35
Total Checking/Savings	<u>38,232.91</u>	<u>69,119.21</u>	<u>-30,886.30</u>
Total Current Assets	38,232.91	69,119.21	-30,886.30
Fixed Assets			
1640 · Equipment & Furniture	50,138.56	49,529.56	609.00
1641 · Accum Depr - Equip & Furn	-43,035.00	-34,638.00	-8,397.00
Total Fixed Assets	7,103.56	14,891.56	-7,788.00
Other Assets			
1600 · Investments - Long Term			
16001 · FDIG	122,174.53	119,688.07	2,486.46
16005 · Bldr Dance LLC	180,176.46	135,742.46	44,434.00
Total 1600 · Investments - Long Term	<u>302,350.99</u>	<u>255,430.53</u>	<u>46,920.46</u>
Total Other Assets	<u>302,350.99</u>	<u>255,430.53</u>	<u>46,920.46</u>
TOTAL ASSETS	<u>347,687.46</u>	<u>339,441.30</u>	<u>8,246.16</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2050 · Accounts Payable	0.00	200.00	-200.00
2200 · Security Deposits - Avalon	1,050.00	1,050.00	0.00
Total Other Current Liabilities	<u>1,050.00</u>	<u>1,250.00</u>	<u>-200.00</u>
Total Current Liabilities	<u>1,050.00</u>	<u>1,250.00</u>	<u>-200.00</u>
Total Liabilities	1,050.00	1,250.00	-200.00
Equity			
2790 · Unrestricted Fund Balance	338,191.30	303,825.43	34,365.87
2792 · Building Fund	0.00	1,085.00	-1,085.00
Net Income	8,446.16	33,280.87	-24,834.71
Total Equity	<u>346,637.46</u>	<u>338,191.30</u>	<u>8,446.16</u>
TOTAL LIABILITIES & EQUITY	<u>347,687.46</u>	<u>339,441.30</u>	<u>8,246.16</u>

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 Cash Basis

Village Arts Coalition
Income Statement - Overall
 March 2011 through February 2012

	<u>Mar '11 - Feb 12</u>	<u>Mar '10 - Feb 11</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
3001 · Dues - Individual	400.00	280.00	120.00
3005 · Dues - Group	835.00	735.00	100.00
3050 · Donations	805.00	820.00	-15.00
3060 · FDIG Income	8,829.60	9,648.55	-818.95
3062 · Bldr Dance LLC Income	-2,711.00	560.00	-3,271.00
3065 · Interest Income	4.65	5.09	-0.44
Total Income	<u>8,163.25</u>	<u>12,048.64</u>	<u>-3,885.39</u>
Expense			
6020 · Bank Svc Chgs	111.90	42.00	69.90
6030 · Computer & Web Expense	1,026.94	90.20	936.74
6060 · Licenses & Permits	10.00	70.00	-60.00
6071 · _Less Ins. Reimb	0.00	-120.00	120.00
6110 · Office Expenses	200.16	0.00	200.16
6120 · Personal Property Taxes	17.60	38.22	-20.62
6140 · Postage	135.38	487.54	-352.16
6180 · Newsletter Expense	5,062.92	4,332.35	730.57
6190 · Repairs	35.71	0.00	35.71
6400 · Depreciation	180.00	180.00	0.00
6500 · Miscellaneous	354.00	46.48	307.52
Total Expense	<u>7,134.61</u>	<u>5,166.79</u>	<u>1,967.82</u>
Net Ordinary Income	1,028.64	6,881.85	-5,853.21
Other Income/Expense			
Other Income			
4000 · Festival Income	4,798.18	5,196.66	-398.48
4200 · Avalon Income	133,590.00	141,157.00	-7,567.00
Total Other Income	<u>138,388.18</u>	<u>146,353.66</u>	<u>-7,965.48</u>
Other Expense			
7000 · Festival Expenses	6,136.64	5,154.53	982.11
7200 · Avalon Expenses	124,834.02	114,800.11	10,033.91
Total Other Expense	<u>130,970.66</u>	<u>119,954.64</u>	<u>11,016.02</u>
Net Other Income	<u>7,417.52</u>	<u>26,399.02</u>	<u>-18,981.50</u>
Net Income	<u><u>8,446.16</u></u>	<u><u>33,280.87</u></u>	<u><u>-24,834.71</u></u>

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Village Arts Coalition
Income Statement - Avalon
 March 2011 through February 2012

	<u>Mar '11 - Feb 12</u>	<u>Mar '10 - Feb 11</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4200 · Avalon Income			
4206 · Ballroom Rental	133,590.00	140,407.00	-6,817.00
4211 · Donations	0.00	750.00	-750.00
Total 4200 · Avalon Income	<u>133,590.00</u>	<u>141,157.00</u>	<u>-7,567.00</u>
Total Other Income	133,590.00	141,157.00	-7,567.00
Other Expense			
7200 · Avalon Expenses			
7206 · Bank Charges	71.00	36.00	35.00
7214 · Event Expenses	2,778.50	596.43	2,182.07
7216 · Facilities Rental	47,707.75	45,840.25	1,867.50
7221 · Insurance	1,845.00	945.00	900.00
7226 · Janitorial	25,067.89	21,882.93	3,184.96
7227 · _Less Jantr Reimb	-5,350.00	-4,300.00	-1,050.00
7231 · Management Fees	30,000.00	30,000.00	0.00
7233 · Miscellaneous	450.00	0.00	450.00
7236 · Repairs	2,240.00	571.00	1,669.00
7238 · Security	1,965.00	1,657.00	308.00
7241 · Supplies	2,177.83	2,114.25	63.58
7246 · Taxes	517.22	1,127.20	-609.98
7251 · Telephone	1,174.23	1,094.38	79.85
7256 · Tools & Equipment	713.62	0.00	713.62
7261 · Volunteer Expenses	508.98	94.50	414.48
7266 · Utilities	4,800.00	4,800.00	0.00
7269 · Printing & Postage	0.00	192.17	-192.17
7271 · Depreciation	8,167.00	8,149.00	18.00
Total 7200 · Avalon Expenses	<u>124,834.02</u>	<u>114,800.11</u>	<u>10,033.91</u>
Total Other Expense	124,834.02	114,800.11	10,033.91
Net Other Income	<u>8,755.98</u>	<u>26,356.89</u>	<u>-17,600.91</u>
Net Income	<u><u>8,755.98</u></u>	<u><u>26,356.89</u></u>	<u><u>-17,600.91</u></u>

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Village Arts Coalition
Income Statement - Festival
March 2011 through February 2012

	<u>Mar '11 - Feb 12</u>	<u>Mar '10 - Feb 11</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4000 · Festival Income			
4006 · Booth Rental	2,607.00	3,857.00	-1,250.00
4011 · Donations	591.18	339.66	251.52
4016 · Festival Grants	1,600.00	1,000.00	600.00
Total 4000 · Festival Income	<u>4,798.18</u>	<u>5,196.66</u>	<u>-398.48</u>
Total Other Income	4,798.18	5,196.66	-398.48
Other Expense			
7000 · Festival Expenses			
7006 · Advertising & Promotion	624.35	0.00	624.35
7011 · City & County Fees	111.05	78.25	32.80
7013 · Depreciation	50.00	153.00	-103.00
7016 · Performers	800.00	600.00	200.00
7018 · Management Fees	1,200.00	1,200.00	0.00
7021 · Security	800.00	800.00	0.00
7026 · Sound	800.00	600.00	200.00
7031 · Supplies	120.21	165.61	-45.40
7033 · Tent & Equipment	1,473.26	1,392.00	81.26
7036 · Volunteer Expenses	157.77	165.67	-7.90
Total 7000 · Festival Expenses	<u>6,136.64</u>	<u>5,154.53</u>	<u>982.11</u>
Total Other Expense	6,136.64	5,154.53	982.11
Net Other Income	<u>-1,338.46</u>	<u>42.13</u>	<u>-1,380.59</u>
Net Income	<u><u>-1,338.46</u></u>	<u><u>42.13</u></u>	<u><u>-1,380.59</u></u>