

Village Arts Coalition
Balance Sheet
As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Petty Cash - Avalon	293.66
1030 · Cash in Bank	5,588.77
1040 · Cash in Bank - Avalon	34,628.85
1062 · Savings - Chase	4,813.90
Total Checking/Savings	<u>45,325.18</u>
Total Current Assets	45,325.18
Fixed Assets	
1640 · Equipment & Furniture	48,779.56
1641 · Accum Depr - Equip & Furn	-28,784.00
Total Fixed Assets	<u>19,995.56</u>
Other Assets	
1600 · Investments - Long Term	
16001 · FDIG	115,114.02
16005 · Bldr Dance LLC	135,182.46
Total 1600 · Investments - Long Term	<u>250,296.48</u>
Total Other Assets	<u>250,296.48</u>
TOTAL ASSETS	<u><u>315,617.22</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2050 · Accounts Payable	900.00
2200 · Security Deposits - Avalon	1,456.00
Total Other Current Liabilities	<u>2,356.00</u>
Total Current Liabilities	<u>2,356.00</u>
Total Liabilities	2,356.00
Equity	
2790 · Unrestricted Fund Balance	303,825.43
2792 · Building Fund	1,085.00
Net Income	8,350.79
Total Equity	<u>313,261.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>315,617.22</u></u>

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Village Arts Coalition
Income Statement - Avalon
 March through June 2010

	Mar - Jun 10	Mar - Jun 09	\$ Change
Other Income/Expense			
Other Income			
4200 · Avalon Income			
4206 · Ballroom Rental	46,030.00	41,310.50	4,719.50
Total 4200 · Avalon Income	<u>46,030.00</u>	<u>41,310.50</u>	<u>4,719.50</u>
Total Other Income	46,030.00	41,310.50	4,719.50
Other Expense			
7200 · Avalon Expenses			
7206 · Bank Charges	8.00	8.00	0.00
7216 · Facilities Rental	14,205.00	12,000.00	2,205.00
7221 · Insurance	362.00	450.00	-88.00
7226 · Janitorial	6,680.73	6,933.24	-252.51
7227 · _Less Jantr Reimb	-400.00	-4,120.00	3,720.00
7231 · Management Fees	10,000.00	10,000.00	0.00
7236 · Repairs	35.00	43.45	-8.45
7238 · Security	220.00	480.00	-260.00
7241 · Supplies	501.86	175.46	326.40
7246 · Taxes <i>Property</i>	519.68	0.00	519.68
7251 · Telephone	152.51	144.27	8.24
7261 · Volunteer Expenses	94.50	0.00	94.50
7266 · Utilities	1,600.00	1,600.00	0.00
7269 · Printing & Postage	8.80	165.81	-157.01
7271 · Depreciation	2,516.00	2,260.00	256.00
Total 7200 · Avalon Expenses	<u>36,504.08</u>	<u>30,140.23</u>	<u>6,363.85</u>
Total Other Expense	36,504.08	30,140.23	6,363.85
Net Other Income	<u>9,525.92</u>	<u>11,170.27</u>	<u>-1,644.35</u>
Net Income	<u><u>9,525.92</u></u>	<u><u>11,170.27</u></u>	<u><u>-1,644.35</u></u>

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Village Arts Coalition
Income Statement - Festival
 March through June 2010

	<u>Mar - Jun 10</u>	<u>Mar - Jun 09</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4000 · Festival Income			
4006 · Booth Rental	3,857.00	3,397.00	460.00
4011 · Donations	339.66	864.45	-524.79
4016 · Festival Grants	1,000.00	2,500.00	-1,500.00
4021 · Sales	0.00	60.00	-60.00
Total 4000 · Festival Income	<u>5,196.66</u>	<u>6,821.45</u>	<u>-1,624.79</u>
Total Other Income	5,196.66	6,821.45	-1,624.79
Other Expense			
7000 · Festival Expenses			
7006 · Advertising & Promotion	0.00	217.23	-217.23
7011 · City & County Fees	78.25	110.10	-31.85
7013 · Depreciation	52.00	100.00	-48.00
7016 · Performers	600.00	600.00	0.00
7018 · Management Fees	1,200.00	1,200.00	0.00
7021 · Security	810.00	800.00	10.00
7026 · Sound	600.00	600.00	0.00
7031 · Supplies	165.61	62.74	102.87
7033 · Tent & Equipment	1,392.00	1,392.00	0.00
7036 · Volunteer Expenses	165.67	144.01	21.66
Total 7000 · Festival Expenses	<u>5,063.53</u>	<u>5,226.08</u>	<u>-162.55</u>
Total Other Expense	5,063.53	5,226.08	-162.55
Net Other Income	<u>133.13</u>	<u>1,595.37</u>	<u>-1,462.24</u>
Net Income	<u><u>133.13</u></u>	<u><u>1,595.37</u></u>	<u><u>-1,462.24</u></u>

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Village Arts Coalition
Income Statement - Overall
 March through June 2010

	<u>Mar - Jun 10</u>	<u>Mar - Jun 09</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
3001 · Dues - Individual	125.00	120.00	5.00
3005 · Dues - Group	225.00	125.00	100.00
3050 · Donations	0.00	60.00	-60.00
3065 · Interest Income	0.70	51.07	-50.37
Total Income	<u>350.70</u>	<u>356.07</u>	<u>-5.37</u>
Expense			
6020 · Bank Svc Chgs	0.00	0.00	0.00
6030 · Computer & Web Expense	40.20	1,260.00	-1,219.80
6060 · Licenses & Permits	60.00	27.39	32.61
6070 · Insurance	0.00	73.00	-73.00
6071 · _Less Ins. Reimb	-135.00	-105.00	-30.00
6110 · Office Expenses	0.00	78.66	-78.66
6120 · Personal Property Taxes	19.62	430.32	-410.70
6140 · Postage	81.79	304.85	-223.06
6180 · Newsletter Expense	1,532.35	1,284.66	247.69
6400 · Depreciation	60.00	148.00	-88.00
6500 · Miscellaneous	0.00	70.00	-70.00
Total Expense	<u>1,658.96</u>	<u>3,571.88</u>	<u>-1,912.92</u>
Net Ordinary Income	-1,308.26	-3,215.81	1,907.55
Other Income/Expense			
Other Income			
4000 · Festival Income	5,196.66	6,821.45	-1,624.79
4200 · Avalon Income	46,030.00	41,310.50	4,719.50
Total Other Income	<u>51,226.66</u>	<u>48,131.95</u>	<u>3,094.71</u>
Other Expense			
7000 · Festival Expenses	5,063.53	5,226.08	-162.55
7200 · Avalon Expenses	36,504.08	30,140.23	6,363.85
Total Other Expense	<u>41,567.61</u>	<u>35,366.31</u>	<u>6,201.30</u>
Net Other Income	<u>9,659.05</u>	<u>12,765.64</u>	<u>-3,106.59</u>
Net Income	<u><u>8,350.79</u></u>	<u><u>9,549.83</u></u>	<u><u>-1,199.04</u></u>