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12/14/07
Cash Basis

Village Arts Coalition
Balance Sheet
As of November 30, 2007

Nov 30, 07

		<u>Nov 30, 07</u>
ASSETS		
Current Assets		
Checking/Savings		
1010 · Petty Cash		17.00
1030 · Cash in Bank		7,739.51
1040 · Cash in Bank - Avalon		11,299.00
1050 · Money Market		10,096.68
1060 · Money Market - Avalon		20,166.76
1062 · CD's Avalon		10,000.00
Total Checking/Savings		<u>59,318.95</u>
Total Current Assets		59,318.95
Fixed Assets		
1630 · Furniture & Fixtures		8,740.76
1631 · Accum Depr - Furn & Fixt		-3,910.00
1640 · Equipment		3,772.56
1641 · Accum Depr - Equip		-2,972.00
Total Fixed Assets		<u>5,631.32</u>
Other Assets		
1600 · Investments - Long Term		
16001 · FDIG		68,430.62
16005 · Bldr Dance LLC		140,989.46
Total 1600 · Investments - Long Term		<u>209,420.08</u>
1692 · Clearing		44.50
Total Other Assets		<u>209,464.58</u>
TOTAL ASSETS		<u>274,414.85</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2200 · Rent Deposits		1,806.00
Total Other Current Liabilities		<u>1,806.00</u>
Total Current Liabilities		<u>1,806.00</u>
Total Liabilities		1,806.00
Equity		
2790 · Unrestricted Fund Balance		207,207.92
2792 · Building Fund		35,269.89
Net Income		30,131.04
Total Equity		<u>272,608.85</u>
TOTAL LIABILITIES & EQUITY		<u>274,414.85</u>

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Village Arts Coalition
Income Statement - Overall
 March through November 2007

	<u>Mar - Nov 07</u>	<u>Mar - Nov 06</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
3001 · Dues - Individual	90.00	130.00	-40.00
3005 · Dues - Group	575.00	250.00	325.00
3010 · Unrlzd Gain On Securities	0.00	-229.59	229.59
3015 · Gain on Sale of Securities	0.00	-2,012.83	2,012.83
3050 · Donations	35.00	135.00	-100.00
3055 · Donations - Building Fund	1,085.00	1,010.00	75.00
3060 · FDIG Income	3,076.61	1,098.81	1,977.80
3065 · Interest Income	293.25	119.78	173.47
3070 · Miscellaneous Income	200.00	300.00	-100.00
Total Income	<u>5,354.86</u>	<u>801.17</u>	<u>4,553.69</u>
Expense			
6020 · Bank Svc Chgs	157.19	17.00	140.19
6030 · Computer & Web Expense	1,500.00	0.00	1,500.00
6050 · Dues & Subscriptions	0.00	45.00	-45.00
6060 · Licenses & Permits	25.39	19.61	5.78
6070 · Insurance	249.00	889.00	-640.00
6110 · Office Expenses	136.20	18.80	117.40
6140 · Postage	241.84	315.71	-73.87
6180 · Newsletter Expense	1,824.92	2,400.00	-575.08
6300 · Telephone	418.91	448.31	-29.40
6400 · Depreciation	958.00	1,136.00	-178.00
6500 · Miscellaneous	355.98	596.82	-240.84
Total Expense	<u>5,867.43</u>	<u>5,886.25</u>	<u>-18.82</u>
Net Ordinary Income	<u>-512.57</u>	<u>-5,085.08</u>	<u>4,572.51</u>
Other Income/Expense			
Other Income			
4000 · Festival Income	6,802.95	7,901.33	-1,098.38
4200 · Avalon Income	63,987.00	30,633.85	33,353.15
Total Other Income	<u>70,789.95</u>	<u>38,535.18</u>	<u>32,254.77</u>
Other Expense			
7000 · Festival Expenses	4,364.97	4,592.25	-227.28
7200 · Avalon Expenses	35,781.37	18,978.55	16,802.82
Total Other Expense	<u>40,146.34</u>	<u>23,570.80</u>	<u>16,575.54</u>
Net Other Income	<u>30,643.61</u>	<u>14,964.38</u>	<u>15,679.23</u>
Net Income	<u><u>30,131.04</u></u>	<u><u>9,879.30</u></u>	<u><u>20,251.74</u></u>

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Village Arts Coalition
Income Statement - Avalon
 March through November 2007

	<u>Mar - Nov 07</u>	<u>Mar - Nov 06</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4200 · Avalon Income			
4206 · Ballroom Rental	63,987.00	30,605.85	33,381.15
4211 · Donations	0.00	28.00	-28.00
Total 4200 · Avalon Income	<u>63,987.00</u>	<u>30,633.85</u>	<u>33,353.15</u>
Total Other Income	63,987.00	30,633.85	33,353.15
Other Expense			
7200 · Avalon Expenses			
7206 · Bank Charges	0.00	0.00	0.00
7216 · Facilities Rental	25,170.50	12,932.43	12,238.07
7226 · Janitorial	688.00	517.94	170.06
7231 · Management Fees	2,533.00	0.00	2,533.00
7236 · Repairs	72.89	195.00	-122.11
7241 · Supplies	98.02	722.78	-624.76
7251 · Telephone	23.94	29.94	-6.00
7256 · Tools & Equipment	0.00	179.00	-179.00
7258 · Furniture & Fixtures	2,550.00	0.00	2,550.00
7261 · Volunteer Expenses	0.00	801.46	-801.46
7266 · Utilities	3,600.00	3,600.00	0.00
7269 · Printing & Reproduction	496.02	0.00	496.02
7271 · Depreciation	549.00	0.00	549.00
Total 7200 · Avalon Expenses	<u>35,781.37</u>	<u>18,978.55</u>	<u>16,802.82</u>
Total Other Expense	35,781.37	18,978.55	16,802.82
Net Other Income	<u>28,205.63</u>	<u>11,655.30</u>	<u>16,550.33</u>
Net Income	<u><u>28,205.63</u></u>	<u><u>11,655.30</u></u>	<u><u>16,550.33</u></u>

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Cash Basis

Village Arts Coalition
Income Statement - Festival
March through November 2007

	<u>Mar - Nov 07</u>	<u>Mar - Nov 06</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4000 · Festival Income			
4006 · Booth Rental	4,111.20	4,968.10	-856.90
4011 · Donations	441.75	645.23	-203.48
4016 · Festival Grants	2,200.00	2,200.00	0.00
4021 · Sales	50.00	88.00	-38.00
Total 4000 · Festival Income	<u>6,802.95</u>	<u>7,901.33</u>	<u>-1,098.38</u>
Total Other Income	6,802.95	7,901.33	-1,098.38
Other Expense			
7000 · Festival Expenses			
7006 · Advertising & Promotion	0.00	614.55	-614.55
7011 · City & County Fees	90.85	101.50	-10.65
7013 · Depreciation	108.00	0.00	108.00
7016 · Performers	500.00	573.00	-73.00
7021 · Security	800.00	600.00	200.00
7026 · Sound	650.00	650.00	0.00
7031 · Supplies	192.13	302.58	-110.45
7033 · Tent & Equipment	1,765.44	1,551.84	213.60
7036 · Volunteer Expenses	258.55	198.78	59.77
Total 7000 · Festival Expenses	<u>4,364.97</u>	<u>4,592.25</u>	<u>-227.28</u>
Total Other Expense	<u>4,364.97</u>	<u>4,592.25</u>	<u>-227.28</u>
Net Other Income	<u>2,437.98</u>	<u>3,309.08</u>	<u>-871.10</u>
Net Income	<u><u>2,437.98</u></u>	<u><u>3,309.08</u></u>	<u><u>-871.10</u></u>